

**REGULAR MEETING
BUDGET AND FINANCE COMMITTEE
OCTOBER 7, 2008 – 4:00 P.M.
TRIBAL OFFICE BOARDROOM**

1. Chairman Eugene Caldwell called the meeting to order at 4:05 p.m. Roll call was taken with a quorum present. MEMBERS PRESENT: Eugene Caldwell, Laurie Boivin, Regina Washinawatok, Jeremy Weso, Kathy Kaquatosh, Keith Tourtillott and Gregory Askenette. MEMBERS ABSENT: Betty Jo Wozniak (excused) Also present: Ron Corn, Sue Johnson, Wayne Towne and Linda Peters, recorder.

2. Moment of Silence. Gregory Askenette said a short prayer.

3. Approval of Minutes dated September 2, 2008.

Motion made by Laurie Boivin to approve the minutes dated September 2, 2008 with any potential corrections. Second was by Keith Tourtillott. All those in favor of the motion signify by saying aye. Motion carried: 4 for, 0 opposed, 2 abstentions (Washinawatok and Tourtillott – not present) and 1 absent (Wozniak).

4. Woodland Boys and Girls Club: Quarterly Report

Ron Corn informed the committee that the Director resigned so therefore, he hired outside help to close the FY 2008 books and enable the center to keep their doors open.

Mr. Corn informed the committee that he has been working with Tribal Administration and the tribal funds will be released by emergency check with the promise that the quarterly report will be provided within the next two weeks.

5. LLPOA: Request for Assistance for Dam 3 repairs

Wayne Towne informed the committee that it is the Legend Lake Rehabilitation District that is working on this project. The State of Wisconsin granted to fix Dam # 3 in the amount of \$437,000.00. The Legend Lake Rehabilitation District will be charging \$40.00 per lot over the next five years to repay the state back. Mr. Towne was present to find out if the Tribe can assist with the payback.

The committee informed Mr. Towne and Ms. Johnson that the FY 2009 tribal budget has been set and if they are requesting any type of funding that they will be able to submit an application early next year. The budget schedule is published in the Tribal newspaper and Mr. Towne will watch for the posting.

6. Investments RFP'S: Discussion and Recommendations

The committee discussed that we have been with the same insurance carriers for several years. The Tribe should be reviewing proposals for the full spectrum of insurance that the Tribe has. Dan Maine has Ben Butler, the Tribes benefit consultant working on the burial insurance proposal that was received. The Tribe needs to start requesting RFP's for review and have the Tribe's insurance carrier in place for next year's budget cycle.

The Tribe also needs review the 401 (k) investments to safeguard individual's assets and which companies will be involved in the packaging.

Motion made by Keith Tourtillott to have Tribal Administration structure bids for the coming year's insurance programs and to have the trust committee for the 401 (k) begin looking at the issues in investments and possibly to add local investment companies into that package. Second was by Jeremy Weso. All those in favor of the motion signify by saying aye. Motion carried: 6 for, 0 opposed, 0 abstentions and 1 absent (Wozniak).

7. Other Business.

Gregory Askenette requested information on where the Tribe is with the renovation of the new casino. The community is questioning on why we only built a parking lot.

The committee responded that the Tribe did not have signed contracts when they started the renovations and soon after the economy started its decline and shifted downward. The Tribe is looking at phasing the project: floor play, slot play and then the rest of the facility.

There should be an article printed in the tribal newspaper in simple language to inform the tribal membership what is happening. Eugene Caldwell will notify James Reiter to submit something to the newspaper.

Kathy Kaquatosh requested a special meeting to assist with the close out of the FY 2008 books. The committee will be discussing FY 2009 indirect cost personnel salaries in Executive Session.

Motion made by Keith Tourtillott to set a Special Meeting for October 13, 2008 at 4:00 p.m. with the following agenda items: 1) shortfalls in Indirect Cost for FY 2008 and 2) to discuss Indirect Cost Personnel for FY 2009 under Executive Session. Second was by Gregory Askenette. All those in favor of the motion signify by saying aye. Motion carried: 6 for, 0 opposed, 0 abstentions and 1 absent (Wozniak).

8. Adjournment.

Motion made by Jeremy Weso/Laurie Boivin to adjourn the meeting.

Meeting adjourned at 4:45 p.m.

Respectfully submitted by,

Linda Peters, recorder
Chairman's Office